

THE EAST LONDON RAILWAY JOINT COMMITTEE.

MEMBERS OF THE COMMITTEE.

CHARLES SHEATH, Esq.,	}	Appointed by the Southern Railway Company.
SIR CHARLES L. MORGAN, C.B.E.,		
C. J. LUCAS, Esq.,		
SIR FRANCIS DENT, C.V.O.,		
WILLIAM MEWBURN, Esq.,		
BRIG.-GENERAL THE HONOURABLE E. BARING, C.V.O., C.B.E.,	}	Appointed by the Metropolitan Railway Company.
THE RIGHT HONOURABLE LORD ABERCONWAY, P.C.,		
THE HONOURABLE EVELYN HUBBARD,		
SIR GEORGE LEVESON-GOWER, K.B.E.,	}	Appointed by the Metropolitan District Railway Company.
MURRAY GRIFFITH, Esq.,		
H. T. BAILEY, Esq.,	}	Appointed by the London & North Eastern Railway Company.
COLONEL WILLIAM JOHNSON GALLOWAY,		

The Financial Accounts and Statistical Returns for the year ended 31st December, 1925, are submitted herewith.

The following is a summary of the Committee's Receipts and Expenditure on Revenue Account—

Per Account No. 8.

	£	s.	d.
Gross Receipts in respect of Railway Working - - - - -	122,160	7	3
Expenditure - - - - -	110,342	16	0
Net Receipts - - - - -	11,817	11	3
Miscellaneous Receipts (Net) from Rents, Interest, &c. - - - - -	2,983	7	5
Total Net Income - - - - -	14,800	18	8

Per Account No. 9.

Deduct—Interest, Rentals and other Fixed Charges - - - - -	48,365	0	0
Loss on working for year apportioned between the Lessee Companies - - - - -	£33,564	1	4

BAKER STREET STATION,

LONDON, N.W. 1.

14th April, 1926.

THE EAST LONDON RAILWAY JOINT COMMITTEE.

FINANCIAL ACCOUNTS AND STATISTICAL RETURNS FOR THE YEAR ENDED 31ST DECEMBER, 1925.

Part I. FINANCIAL ACCOUNTS.

No. 8.—REVENUE RECEIPTS AND EXPENDITURE OF THE WHOLE UNDERTAKING.

See Statement.				Year 1924.
10	Railway—			
	Gross Receipts	£	s. d.	£
		122,160	7 5	122,055
	Expenditure	110,342	16 0	108,644
	Net Receipts	11,817	11 3	22,391
	Miscellaneous Receipts (Net)—	£	s. d.	
	Rents from Houses and Lands	733	14 5	597
	Other Rents, including Lump-sum Tolls	1,377	16 2	1,207
	General Interest	871	16 10	555
		2,983	7 5	2,359
	Total Net Income	£	14,800 18 8	24,750

No. 9.—PROPOSED APPROPRIATION OF NET INCOME.

				Year 1924.
Net Income (as per Statement No. 8)	£	s. d.	£	
	14,800	18 8	24,750	
Deduct: Interest, Rentals, and other Fixed Charges—	£	s. d.		
Chief Rents, Wayleaves, &c.	295	0 0	295	
Rent of Line	48,070	0 0	49,960	
	48,365	0 0	50,195	
Balance—loss—for year	£	33,564 1 4	25,445	

No. 9 (a).—STATEMENT OF BALANCE.

				Year 1924.
Total Loss for year after payment of Fixed Charges (as per Account No. 9)	£	33,564 1 4	£	25,445
Apportioned to Lessee Companies as under—	£	s. d.	£	
Southern Railway Company	15,942	18 7	12,086	
Metropolitan Railway Company	5,873	14 3	4,453	
Metropolitan District Railway Company	5,873	14 3	4,453	
London and North Eastern Railway Company	5,873	14 3	4,453	
	£	33,564 1 4	£	25,445

Dr.

No. 10.—RECEIPTS AND EXPENDITURE IN RESPECT OF RAILWAY WORKING.

Cr.

E. L. J. Clee.
[1923]

TO EXPENDITURE.

Percentage of
Traffic Receipts.

Year 1924.

1925.

1924.

Percent.

Per cent.

By Gross Receipts.

Year 1924.

Percentage of
Traffic Receipts.

1925.

1924.

Percent.

Per cent.

See Abstracts.	£ s. d.	£	Percent.	Per cent.	See Abstracts.	£ s. d.	£	Percent.	Per cent.
A.—Maintenance and Renewal of Way and Works	17,304 15 7	10,862	14.22	8.44	PASSENGER TRAIN TRAFFIC—				
C.—Locomotive Running Expenses	£ 62,055 1 5	64,664			Ordinary Passengers—				
D.—Traffic Expenses	25,541 0 9	25,666			First Class	£ 594 4 1	745		
E.—General Charges	87,596 2 2	90,330	71.96	70.21	Third Class	64,570 14 7	69,625		
Law Charges	3,716 13 7	3,707	3.05	2.88	Season Tickets—				
Compensation (Accidents and Losses)—					First Class	633 13 5	822		
Passengers	£ 7 6	19			Third Class	8,644 13 1	9,045		
Workmen	14 11 8	30			Workmen's Tickets	9,278 6 6	9,867		
Damage and Loss of Goods, Property, &c.	3 16 2	9			Total Receipts from Passengers	23,668 13 4	23,938		
Rates	18 15 4	58	.02	.05	Total Receipts from Passengers	98,111 18 6	104,175		
Tithe Rent Charges	1,183 12 7	1,177	.97	.91	Parcels up to 2 cwt., Parcels Post, and Excess Luggage	£ 1,361 13 1	1,160		
Government Duty	9 19 0	12	.01	.01	Other Merchandise by Passenger Trains	711 3 4	514		
National Insurance—					F.—Less Expenses of Collection and Delivery	2,072 16 5	1,674		
Health	£ 155 19 3	142				£ 21 11 3	27		
Unemployment	84 7 1	81				2,051 5 2	1,647		
	240 6 4	223	.20	.17	Total Passenger Train Receipts	100,163 3 8	105,822	82.29	82.25
Total Traffic Expenditure	110,201 18 2	106,529	90.53	82.79	Goods Train Traffic—				
Miscellaneous	140 17 10	115			Merchandise	£ 13,319 18 1	13,760		
Total Expenditure	110,342 16 0	106,644			Live Stock	440 3 10	300		
Net Receipts	11,817 11 3	22,391			Coal, Coke, and Patent Fuel	2,879 15 11	2,920		
TOTAL	£ 122,160 7 3	129,035			Other Minerals	4,919 13 6	5,300		
					Total Goods Train Receipts	21,559 11 4	22,840	17.71	17.75
					Total Traffic Receipts	121,722 15 0	128,669	100.00	100.00
					Miscellaneous	437 12 3	373		
					TOTAL	£ 122,160 7 3	129,035		

(2)

ABSTRACT A.—MAINTENANCE AND RENEWAL OF WAY AND WORKS.

			Year 1921.
	£ s. d.	£	
Superintendence—		200 0 0	200
Salaries	£ s. d.		
Maintenance of Roads, Bridges and Works—	16 1		
Earthworks	1,435 16 8		2,476
Bridges, Tunnels, Culverts, Retaining Walls, and other Works	21 10 5		2
Roads and Fences		1,458 3 2	2,678
Maintenance of Permanent Way—			
Renewal of Running Lines—	10 1 10		
Wages	551 2 10		
Materials	13 18 4	575 3 0	
Engine Power and Wagon Repairs			
Repair of Running Lines—	4,683 19 10		3,546
Wages	797 5 3		Cr. 292
Materials	89 19 8		212
Engine Power and Wagon Repairs		4,971 4 9	3,556
Maintenance of Signalling		5,440 9 5	2,095
Maintenance of Telegraphs		947 10 3	917
Maintenance of Electric Track Equipment		774 3 9	1,609
Maintenance of Stations and Buildings—	£ s. d.		
Stations, Depots and Offices	1,321 8 5		407
Other Buildings	38 5 7		
		1,559 14 0	407
Transfer to or from Suspense Account (Net)		15,926 8 4	10,862
		1,378 7 3	
TOTAL	£	17,304 15 7	10,862

ABSTRACT C.—LOCOMOTIVE RUNNING EXPENSES (Including use of Rolling Stock).

		Year 1921.
	£ s. d.	£
Steam Train Working—		
Provision of Coaching Trains	1,306 14 11	2,076
Electric Train Working—	£ s. d.	
Electric Current	20,170 16 6	25,999
Provision of Cars	14,098 6 9	12,561
Running Expenses	26,479 3 3	26,028
		60,748 6 6
TOTAL	£	62,055 1 5

ABSTRACT D.—TRAFFIC EXPENSES.

		Year 1921.
	£ s. d.	£
Salaries and Wages—		
Superintendence	600 0 0	600
Stationmasters and Clerks	5,222 6 8	5,295
Signalmen and Gatemen	4,624 12 2	4,603
Ticket Collectors, Policemen, Porters, &c.	9,168 15 8	9,012
		19,615 14 6
Fuel, Lighting, Water and General Stores		1,418 13 4
Clothing		261 12 9
Printing, Advertising, Stationery, Stamps and Tickets		394 14 10
Expenses of Joint Stations and Junctions		1,000 0 0
Passenger Lift Expenses		1,087 6 8
Working of Stationary Engines, Hoists, &c.		5 2 9
Railway Clearing House Expenses		1,723 11 2
Miscellaneous Expenses		4 4 9
TOTAL	£	23,541 0 9

ABSTRACT E.—GENERAL CHARGES.

	£ s. d.	Year 1924.
		£
Directors' Fees	1,314 14 5	1,400
Auditors and Public Accountants	31 10 0	32
Salaries of Secretary, General Manager and Clerks	1,100 0 0	1,100
Office Expenses, ditto ditto	77 11 5	87
Rating Expenses	25 0 0	25
Fire Insurance	59 3 1	84
Superannuation and Benevolent Funds, Pensions, &c.	1,085 18 2	953
Miscellaneous Expenses	22 16 6	26
TOTAL	3,716 13 7	3,707

ABSTRACT F.—EXPENSES OF COLLECTION AND DELIVERY OF PARCELS AND GOODS.

	£ s. d.	Year 1924.
		£
Amounts paid for Hired Cartage	21 11 3	27
Amount charged to Passenger Train Traffic	21 11 3	27

Dr.

No. 18.—GENERAL BALANCE SHEET.

Cr.

	£ s. d.	Year 1924.		£ s. d.	Year 1924.
		£			£
To Amounts due to Railway Companies and Committees	47,824 6 11	48,851	By Cash at Bankers and in hand	33,539 1 3	37,396
Accounts Payable	266 6 10	167	Stock of Materials	910 0 6	1,328
Liabilities Accrued	632 2 8	1,615	Outstanding Traffic Accounts	1 7 10	3
Miscellaneous Accounts	5,151 5 11	5,519	Amounts due by Railway Companies and Committees	439 13 0	417
Depreciation Funds—Railway	8,634 15 10	..	Amount due by Railway Clearing House	2,664 19 2	3,516
			Amount due by Postmaster-General	85 14 9	80
			Accounts Receivable	478 14 1	466
			Miscellaneous Accounts	175 17 8	77
			Depreciation Funds—Railway—Paid over to Lessee Companies	6,460 8 7	..
			Loss on working to 31st December due by Leasing Companies, as per Statement No. 9(a)	£ s. d. 33,564 1 4	25,445
			Less—Received on Account	15,808 0 0	12,576
TOTAL	£ 62,508 18 2	56,152	TOTAL	£ 62,508 18 2	56,152

PART II. STATISTICAL RETURNS.

I.—MILEAGE OF LINES.

(A).—Mileage of Lines open for Traffic.

	Running Lines.				Siding (reduced to Single Track).	Total of Single Track, including Siding.	Year 1921. Total of Single Track, including Siding.
	Length of Road, First Track.	Second Track.	Third Track.	Total Miles (reduced to Single Track).			
Lines Leased or Worked by the Committee—	M. Ch.	M. Ch.	M. Ch.	M. Ch.	M. Ch.	M. Ch.	M. Ch.
Shoreditch Junction with L. & N. E. to mean of Junction with Southern Railway (New Cross Gate)	4 11	4 7	78	9 16	23	9 39	9 39
Canal Junction to mean of Junction with Southern Railway (New Cross) .							
Year 1924	4 11	4 7	78	9 16	23	9 39	..

VIII.—LAND, PROPERTY, &c., NOT FORMING PART OF THE RAILWAY OR STATIONS.

LAND.	ACREAGE.	Year 1924.
		Average.
Nil.	Nil.	Nil.

HOUSES.	NUMBER.	Year 1924.
		Number.
Houses and Cottages for Committee's Servants	1	1

X.—MAINTENANCE AND RENEWAL OF WAY AND WORKS (ABSTRACT A).

Quantities of principal Materials used—				Year 1924.	
Ballast	Yards	60		12	
Rails	Tons	4		...	
Sleepers	No.	919		569	
Miles maintained—				M. Ch.	M. Ch.
Miles of Road		4 11		4 11	
Miles of Road reduced to Single Track—					
Running Lines		9 16		9 16	
Sidings		23		23	
Miles of Track renewed		Nil.		Nil.	

XII.—ENGINE MILEAGE.

	Train Miles (Loaded Trains).			Total Train Miles (including Empty Trains run for Traffic Purposes on either the Forward or Return Journey).			Shunting Miles.		Other Miles (Assisting, Light, &c.).	Total Engine Miles.
	Coaching.	Goods.	Total.	Coaching.	Goods.	Total.	Coaching.	Goods.		
A.—MILES RUN IN RELATION TO THE COM- MITTEE'S TRAFFIC RECEIPTS—										
Over the Committee's system by other Companies' Engines—										
Steam	7,028	19,669	26,697	7,501	21,776	29,277	....	....	1,073	30,350
Year 1924	10,712	18,902	29,614	11,525	21,513	33,038	....	....	1,255	34,293
Electric	464,489	....	464,489	471,205	....	471,205	....	....	....	471,205
Year 1924	476,166	....	476,166	484,150	....	484,150	....	....	....	484,150
TOTAL	471,517	19,669	491,186	478,706	21,776	500,482	....	....	1,073	501,555
Year 1924	486,878	18,902	505,780	495,675	21,513	517,188	....	....	1,255	518,443
B.—MILES RUN IN RELATION TO THE COM- MITTEE'S EXPENDITURE—										
By other Companies' Engines over the Committee's Line—										
Steam	7,028	....	7,028	7,501	....	7,501	....	....	1,073	8,574
Year 1924	10,712	....	10,712	11,525	....	11,525	....	....	1,330	12,855
Electric	464,489	....	464,489	471,205	....	471,205	....	....	....	471,205
Year 1924	476,166	....	476,166	484,150	....	484,150	....	....	....	484,150
TOTAL	471,517	....	471,517	478,706	....	478,706	....	....	1,073	479,779
Year 1924	486,878	....	486,878	495,675	....	495,675	....	....	1,330	497,005

XIII.—PASSENGER TRAFFIC AND RECEIPTS.

Class of Passenger.	Number.	Receipts.	Average Fare per passenger.	Number originating on the Committee's System.	Year 1924.			
					Number.	Receipts.	Average Fare per Passenger.	Number originating on the Committee's System.
Ordinary—		£	d.			£	d.	
1st Class	37,470	594	3 805	12,110	46,270	745	3 864	14,786
3rd Class	7,205,544	64,571	2 151	3,934,026	7,535,569	60,625	2 217	4,061,073
Workmen	4,227,938	23,669	1 344	1,600,198	4,326,888	23,938	1 328	1,690,632
TOTAL	11,470,052	88,834	1 859	5,546,334	11,908,727	94,308	1 901	5,766,431
	Equivalent number of Annual Holders.	Receipts.	Average Receipt per Annual Holder.	Number issued on the Committee's System.	Equivalent number of Annual Holders.	Receipts.	Average Receipt per Annual Holder.	Number issued on the Committee's System.
Season—		£	£ s. d.			£	£ s. d.	
1st Class	95	634	6 16 4	1	184	822	6 12 7	3
3rd Class	2,291	8,644	3 15 5	202	2,341	9,045	3 17 5	194

XIV.—GOODS TRAFFIC AND RECEIPTS.

Description.	Tonnage.	Receipts.	Average Receipt per Ton.	Tonnage originating on the Committee's System.	Year 1924.				
					Tonnage.	Receipts.	Average Receipt per Ton.	Tonnage originating on the Committee's System.	
	Tons.	£	s. d.	Tons.	Tons.	£	s. d.	Tons.	
Merchandise	173,480	13,320	1 6-427	....	179,040	13,760	1 6-445	....
Coal, Coke and Patent Fuel ..	79,440	2,880	8-701	....	87,800	2,920	7-982	....
Other Minerals	72,960	4,920	1 4-184	....	95,600	5,800	1 2-872	....
Total	325,880	21,120	1 3-554	Nil.	360,440	22,480	1 2-908	Nil.	
	Number.	Receipts.		Number originating on the Committee's System.	Number.	Receipts.		Number originating on the Committee's System.	
Live Stock	58,280	£ 440	—	Nil.	14,760	£ 360	—	Nil.	

XVI.—SUMMARY OF FINANCIAL RESULTS SECURED IN COMPARISON WITH THOSE FOR PAST YEARS.

	See Account No.	1916.	1917.	1918.	1919.	1920.	1921.	1922.	1923.	1924.	1925.
		£	£	£	£	£	£	£	£	£	£
Gross Receipts from Businesses carried on by the Committee	8	59,748	67,138	80,984	101,927	125,587	135,868	135,669	124,015	129,035	122,160
Revenue Expenditure on Businesses carried on by the Committee	8	22,131	24,243	33,003	42,299	65,498	115,468	133,946	109,126	106,644	110,342
Net Receipts from Businesses carried on by the Committee	8	37,617	42,895	47,981	59,628	60,089	20,400	1,723	14,889	22,391	11,818
Miscellaneous Receipts, Net	8	2,271	1,306	1,301	1,681	3,059	2,246	1,860	1,920	2,359	2,983
Total Net Income	8	39,888	44,201	49,282	61,309	63,148	22,646	3,583	16,809	24,750	14,801
Interest, Rentals and other Fixed Charges ..	9	33,517	33,564	33,601	33,608	33,608	33,608	33,608	47,126	50,195	48,365
Surplus } Divisible between the Leasing Companies.	9(a)	6,371	10,637	15,681	27,701	29,540	....	....	....	....	....
Deficit }	9(a)	....	....	....	....	....	10,962	30,025	30,317	25,445	33,564

* NOTE.—Railway under Government Control from 4th August, 1914, to 15th August, 1921.

W. M. BALLINGALL, Accountant, Metropolitan Railway Company.

NOTE.—The Financial Accounts and Statistical Returns prescribed by the Railway Companies (Accounts and Returns) Act, 1911, and not included herein, are not applicable to the Committee.

Certificate respecting the Permanent Way, &c.

I hereby certify that the whole of the Joint Committee's Permanent Way, Stations, Buildings, and other Works have, during the past year, been maintained in good working condition and repair.

1st January, 1926.

E. A. WILSON, Engineer.

Auditors' Certificate.

Examined with Books and Vouchers and found correct, subject to agreement with the Owning Company with regard to the amount payable in respect of "Rent of Line."

PRICE, WATERHOUSE & CO., Auditors.

7th April, 1926.

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† Not applicable to this Committee.

THE
EAST LONDON RAILWAY
JOINT COMMITTEE.

FINANCIAL ACCOUNTS
AND
STATISTICAL RETURNS

FOR THE
Year ended
31st December, 1925.

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